***Import prices up 3.7 percent in year ending August 2018***

SEPTEMBER 20, 2018

Prices for U.S. imports advanced 3.7 percent from August 2017 to August 2018 and have not recorded a 12-month decline since October 2016.

Over the year ending August 2018, import prices for fuels and lubricants increased 30.6 percent. Prices for petroleum increased 33.0 percent for the year ended in August, and prices for natural gas fell 11.7 percent. Prices for paper and paper base stocks increased 12.8 percent.

Over the year ending August 2018, prices for agricultural foods, feeds and beverages, excluding distilled beverages, decreased by 4.2 percent, while prices for durable manufactured consumer goods went down by 0.8 percent.

<https://www.bls.gov/opub/ted/2018/import-prices-up-3-point-7-percent-in-year-ending-august-2018.htm>